

Film or video tax credit

45. (1) A corporation producing an eligible film or video in the province may apply to the minister in the manner prescribed by regulation for a film or video industry tax credit.

(2) The tax credit shall be calculated in a manner prescribed by regulation.

(3) The tax credit shall be deducted against the tax which is otherwise payable under this Act.

(4) Where the tax credit calculated in accordance with subsection (2) exceeds the tax otherwise payable under this Act, the minister may pay the amount of the excess to the corporation in a manner prescribed by regulation.

[2000 c1-1.1 s45](#)